

Morning Briefing

NGC BoD constitutes restructuring body to oversee transition:

The National Grid Company (NGC), formerly known as the National Transmission and Dispatch Company (NTDC), has informed the Power Division that its Board of Directors (BoD) has constituted a Restructuring Committee to oversee all phases of the transition, as approved by the Federal Cabinet.

[Click here for more](#)

RRS implementation: FBR facing potential legal challenges:

The Federal Board of Revenue (FBR) is facing significant internal backlash and potential legal challenges over the newly implemented Reward & Rating System (RRS), which was introduced as a replacement for the existing Performance Evaluation Report (PER) system. [Click here for more](#)

Investment drive launched in UK:

Muhammad Ali, adviser to the prime minister on privatisation, and the Finance Minister Muhammad Aurangzeb have launched a strategic investment drive in the United Kingdom. [Click here for more](#)

Tariff row solution: PM assures US trade team of beneficial terms:

Prime Minister Shehbaz Sharif rolled out the red carpet – and dinner plates – on Tuesday night for a high-powered US business delegation, pitching Pakistan as a booming, investor-friendly hotspot and vowing closer trade ties with Washington. [Click here for more](#)

Barter trade with Iran, Afghanistan: Senate panel assails MoC for proposing permanent EIF exemption:

The Senate Standing Committee on Commerce on Tuesday strongly criticised senior officials from the Ministry of Commerce for proposing a permanent exemption from the Electronic Import Form (EIF) for barter trade with Iran and Afghanistan— an act that may breach US sanctions. [Click here for more](#)

ADB warns against long-term protectionism:

The Asian Development Bank (ADB)'s Chief Economist, Albert Park, has expressed support for Pakistan's efforts to successfully complete its International Monetary Fund (IMF) Extended Fund Facility (EFF), noting that such a move would likely enhance Pakistan's standing with other international lenders, including the ADB itself. However, he warned that any hopes of a sharp drop in interest rates purely due to an IMF qualification may be unrealistic. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.94	-67.43
Individuals	0.98	25.41
Companies	-0.48	53.24
Banks/DFIs	-2.35	518.81
MF	2.37	-511.55
Broker	-1.28	-20.1
Insurance	0	-31.35

FIPI Sector-wise	
	USD mn
E & P	-0.31
OMC	0.36
Banks	-0.9
Tech	-0.3

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	113,569	-0.5%	+44.8%	+81.9%
SENSEX	80,539	-0.3%	+1.9%	+11.5%
Nikkei 225	36,820	-0.0%	-7.6%	+10.0%
Hang Seng	22,769	+0.7%	+29.5%	+33.6%
S & P 500	5,607	-0.9%	+2.5%	+17.5%
FTSE 100	8,597	+0.0%	+5.3%	+11.2%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	59.52	+0.73%
Brent	USD/bbl	62.51	+0.58%
Coal	USD/ton	89.75	+0.73%
Gold	USD/oz	3,386.20	-1.07%
Silver	USD/oz	33.19	-0.59%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	281.3735	+0.47%	-0.17%
PKR/JPN	1.9630	+1.40%	-1.33%
PKR/THB	8.6008	+1.40%	+4.73%

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